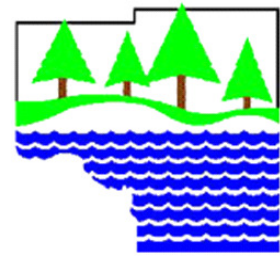


ITASCA COUNTY LAND DEPARTMENT

1177 LaPrairie Avenue
Grand Rapids, MN 55744-3322
218-327-2855 • Fax: 218-327-4160



Itasca County Intermediate and Regular Auction Results 12/01/2017

INTERMEDIATE AUCTION RESULTS

<i>Permit</i>	<i>Purchaser</i>	<i>Appraised</i>	<i>Status</i>	<i>Bid Up</i>	<i>Bid Price</i>
17-065	1513 M & R CHIPS, INC	\$8,080.00	SOLD	0%	\$8,080.00
17-066	1691 VERSO CORPORATION	\$6,609.00	SOLD	28%	\$8,386.44
17-067	1157 DONALD W. NELSON LOGGING	\$4,480.00	SOLD	12%	\$4,862.80
17-068	1407 NELSON WOOD PRODUCTS	\$8,540.00	SOLD	32%	\$10,722.40
17-069	1407 NELSON WOOD PRODUCTS	\$3,845.00	SOLD	48%	\$5,169.80
17-070		\$9,985.00	NO BID		\$9,985.00
17-071	1082 SCHEFF LOGGING	\$23,948.00	SOLD	48%	\$33,682.40
17-072	1014 GREG COOK LOGGING INC	\$25,758.00	SOLD	62%	\$40,704.34
17-073	1645 NORTHWOODS EXCAVATING	\$5,569.00	SOLD	0%	\$5,569.00
17-074	1673 McCARROLL TIMBER HARVESTING	\$12,883.00	SOLD	48%	\$18,899.80
17-075	1107 BLANDIN FORESTRY	\$5,540.00	SOLD	0%	\$5,540.00
17-076	1637 FORSEEN LOGGING	\$11,438.00	SOLD	0%	\$11,438.00
17-077	1062 ANDY MICHALEK LOGGING	\$7,186.00	SOLD	54%	\$10,960.60
17-078	1426 GROSS, DARRELL	\$8,734.00	SOLD	0%	\$8,734.00
17-079	1702 BOREEN HARVESTING LLC	\$8,171.00	SOLD	0%	\$8,171.00
17-080	1467 NORTHERN FOREST & WILDLIFE	\$3,824.00	SOLD	0%	\$3,824.00
17-082	1513 M & R CHIPS, INC	\$6,712.00	SOLD	0%	\$6,712.00
17-083	1077 RIEGER LOGGING	\$6,152.00	SOLD	28%	\$7,629.84

Total Appraised Value of all Tracts Offered: \$167,454.00

Average Bid Up: 26.43%

Total Appraised Value of all Tracts Sold: \$157,469.00

Total Bid Value of all Tracts Sold: \$199,086.42



Itasca County Intermediate and Regular Auction Results 12/01/2017

REGULAR AUCTION RESULTS						
<i>Permit</i>	<i>Purchaser</i>		<i>Appraised</i>	<i>Status</i>	<i>Bid Up</i>	<i>Bid Price</i>
17-007			\$1,635.00	NO BID		\$1,635.00
17-025			\$13,025.00	NO BID		\$13,025.00
17-026			\$24,130.00	NO BID		\$24,130.00
17-081	1077	RIEGER LOGGING	\$5,949.00	SOLD	0%	\$5,949.00
17-084	1074	PITTACK LOGGING INC.	\$17,400.00	SOLD	0%	\$17,400.00
17-086	1107	BLANDIN FORESTRY	\$14,425.00	SOLD	0%	\$14,425.00
17-087	1109	BOISE WHITE PAPER, L.L.C.	\$99,870.00	SOLD	4%	\$103,745.20
17-088	1407	NELSON WOOD PRODUCTS	\$30,285.00	SOLD	54%	\$46,080.00
17-089	1107	BLANDIN FORESTRY	\$16,030.00	SOLD	20%	\$18,907.00
17-090	1014	GREG COOK LOGGING INC	\$28,970.00	SOLD	76%	\$50,155.00
17-091	1109	BOISE WHITE PAPER, L.L.C.	\$41,715.00	SOLD	0%	\$41,715.00
17-092	1077	RIEGER LOGGING	\$28,800.00	SOLD	32%	\$37,966.08
17-093	1697	NEWBERG FOREST PRODUCT INC	\$19,705.00	SOLD	12%	\$22,061.92
17-094	1308	JOHN ROLLE LOGGING	\$44,769.00	SOLD	64%	\$72,654.44
17-095	1308	JOHN ROLLE LOGGING	\$16,834.00	SOLD	32%	\$21,826.00
17-096			\$7,415.00	NO BID		\$7,415.00
17-097	1637	FORSEEN LOGGING	\$20,125.00	SOLD	16%	\$22,296.20
17-098	1014	GREG COOK LOGGING INC	\$52,210.00	SOLD	56%	\$78,104.40
17-099	1526	S.D. WARREN COMPANY	\$72,955.00	SOLD	68%	\$117,733.00
17-100	1637	FORSEEN LOGGING	\$24,718.00	SOLD	62%	\$40,043.16
17-101	1107	BLANDIN FORESTRY	\$1,818.00	SOLD	0%	\$1,818.00
17-102	1697	NEWBERG FOREST PRODUCT INC	\$10,290.00	SOLD	0%	\$10,290.00
17-103	1107	BLANDIN FORESTRY	\$23,966.00	SOLD	0%	\$23,966.00
17-104	1467	NORTHERN FOREST & WILDLIFE	\$12,271.00	SOLD	0%	\$12,271.00
17-105	1077	RIEGER LOGGING	\$24,577.00	SOLD	52%	\$37,357.04
17-106	1107	BLANDIN FORESTRY	\$15,599.00	SOLD	0%	\$15,599.00
17-107	1077	RIEGER LOGGING	\$27,184.00	SOLD	0%	\$27,184.00
17-108	1062	ANDY MICHALEK LOGGING	\$16,135.00	SOLD	68%	\$26,430.20
17-109	1082	SCHEFF LOGGING	\$12,495.00	SOLD	0%	\$12,495.00
17-110			\$7,897.00	NO BID		\$7,897.00
17-111	1513	M & R CHIPS, INC	\$14,152.00	SOLD	0%	\$14,152.00
17-112	1082	SCHEFF LOGGING	\$62,910.00	SOLD	84%	\$115,410.00
17-113	1014	GREG COOK LOGGING INC	\$21,671.00	SOLD	66%	\$35,004.32



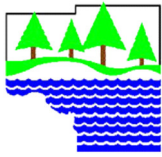
Itasca County Intermediate and Regular Auction Results 12/01/2017

<i>Total Appraised Value of all Tracts Offered:</i>	\$831,930.00	<i>Average Bid Up:</i>	34.10 %
<i>Total Appraised Value of all Tracts Sold:</i>	\$777,828.00		
<i>Total Bid Value of all Tracts Sold:</i>	\$1,043,037.96		

Auction Results Summary

<i>Total Appraised Value of all Tracts Offered:</i>	\$999,384.00	<i>Average Bid Up:</i>	32.81 %
<i>Total Appraised Value of all Tracts Sold:</i>	\$935,297.00		
<i>Total Bid Value of all Tracts Sold:</i>	\$1,242,124.38		





Volume Sold by Species (Summary)

Permits Sold

12/01/2017 - 12/1/2017

<i>SPECIES</i>	<i>VOLUME SOLD</i>	<i>VALUE</i>	<i>AVERAGE PRICE</i>
Ash	2,783.00	\$44,025.00	\$15.82
Aspen	19,763.00	\$692,513.82	\$35.04
Balm	423.00	\$7,467.96	\$17.65
Balsam	2,611.00	\$46,595.58	\$17.85
Basswood	1,413.00	\$20,088.04	\$14.22
Black Spruce	2,816.00	\$65,189.08	\$23.15
Burr Oak	2.00	\$10.00	\$5.00
Elm	25.00	\$0.00	\$0.00
Jack Pine	1,811.00	\$43,366.78	\$23.95
Maple	3,204.00	\$31,847.20	\$9.94
Paper Birch	3,277.00	\$41,767.86	\$12.75
Red Oak	430.00	\$13,760.00	\$32.00
Red Pine	2,996.00	\$156,798.90	\$52.34
Tamarack	2,234.00	\$14,219.04	\$6.36
White Cedar	325.00	\$4,248.00	\$13.07
White Pine	4.00	\$36.00	\$9.00
White Spruce	4,010.00	\$60,191.12	\$15.01
<i>Total cords of all Timber Sold:</i>	48,127.00		
<i>Total value of all Timber Sold:</i>		\$1,242,124.38	
<i>Average Price:</i>		\$25.81	

(The above amount reflects the anticipated revenue Itasca County will recognize when all sales are paid in full. Many of the permits were issued for 2 and 3 years; therefore the above timber receipts will be received in the next 3 years. Not all receipts will be reflected in the timber sales receipts listed in the Financial Report.)

Note: Biomass and optional species are not included in the total volume on this report. Addendum species are included.

