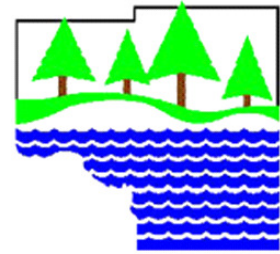


# ITASCA COUNTY LAND DEPARTMENT

1177 LaPrairie Avenue  
Grand Rapids, MN 55744-3322  
218-327-2855 • Fax: 218-327-4160



## *Itasca County Intermediate and Regular Auction Results 12/02/2016*

### INTERMEDIATE AUCTION RESULTS

<i>Tract</i>	<i>Purchaser</i>	<i>Appraised</i>	<i>Status</i>	<i>Bid Up</i>	<i>Bid Price</i>	<i>Permit</i>
1	1526 S.D. WARREN COMPANY	\$18,466.00	SOLD	140%	\$42,000.00	16-052-I
2	9999 NO BID	\$6,770.00	NO BID			16-053-I
3	1673 McCARROLL TIMBER HARVESTING	\$6,140.00	SOLD	52%	\$9,281.84	16-054-I
4	1691 VERSO CORPORATION	\$3,495.00	SOLD	76%	\$5,471.00	16-055-I
5	1107 BLANDIN FORESTRY	\$16,215.00	SOLD	98%	\$31,282.50	16-056-I
6	1444 NORTHWOODS TIMBER HARVESTI	\$9,925.00	SOLD	20%	\$11,421.00	16-057-I
7	1082 SCHEFF LOGGING	\$3,623.00	SOLD	0%	\$3,623.00	16-058-I
8	9999 NO BID	\$2,972.00	NO BID			16-059-I
9	1697 NEWBERG FOREST PRODUCT INC	\$8,370.00	SOLD	72%	\$14,248.80	16-060-I
10	1109 BOISE WHITE PAPER, L.L.C.	\$14,000.00	SOLD	0%	\$14,000.00	16-061-I
12	1687 M&M LOGGING & SON, INC.	\$5,295.00	SOLD	66%	\$8,581.80	16-063-I
13	1638 PATCH, DAVID	\$4,948.00	SOLD	0%	\$4,948.00	16-064-I
14	1014 GREG COOK LOGGING INC	\$9,520.00	SOLD	124%	\$21,238.00	16-065-I
15	1062 ANDY MICHALEK LOGGING	\$5,754.00	SOLD	0%	\$5,754.00	16-066-I
16	1661 THIRD GENERATION LOGGING	\$5,600.00	SOLD	42%	\$7,952.00	16-067-I
17	1663 McFADDEN ENTERPRISES LLC	\$7,415.00	SOLD	0%	\$7,415.00	16-068-I
18	1032 HALEY LOGGING CO	\$4,500.00	SOLD	0%	\$4,500.00	16-069-I

**Total Appraised Value of all Tracts Offered:** \$133,008.00

**Average Bid Up:** 55.53 %

**Total Appraised Value of all Tracts Sold:** \$123,266.00

**Total Bid Value of all Tracts Sold:** \$191,716.94



## Itasca County Intermediate and Regular Auction Results 12/02/2016

### REGULAR AUCTION RESULTS

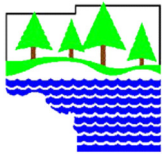
<i>Tract</i>	<i>Purchaser</i>	<i>Appraised</i>	<i>Status</i>	<i>Bid Up</i>	<i>Bid Price</i>	<i>Permit</i>
11	1450 NEW SIGHT LANDSCAPE	\$3,550.00	SOLD	0%	\$3,550.00	16-062-A
19	1513 M & R CHIPS, INC	\$14,034.00	SOLD	0%	\$14,034.00	16-070-A
20	1082 SCHEFF LOGGING	\$29,719.00	SOLD	80%	\$47,382.20	16-071-A
21	1526 S.D. WARREN COMPANY	\$54,060.00	SOLD	130%	\$115,319.90	16-072-A
22	1526 S.D. WARREN COMPANY	\$52,385.00	SOLD	102%	\$98,624.66	16-073-A
23	1032 HALEY LOGGING CO	\$17,609.00	SOLD	0%	\$17,609.00	16-074-A
24	1014 GREG COOK LOGGING INC	\$24,930.00	SOLD	106%	\$49,363.00	16-075-A
25	1526 S.D. WARREN COMPANY	\$61,765.00	SOLD	104%	\$122,209.80	16-076-A
26	1308 JOHN ROLLE LOGGING	\$25,290.00	SOLD	0%	\$25,290.00	16-077-A
27	1109 BOISE WHITE PAPER, L.L.C.	\$18,636.00	SOLD	0%	\$18,636.00	16-078-A
28	1109 BOISE WHITE PAPER, L.L.C.	\$25,529.00	SOLD	0%	\$25,529.00	16-079-A
29	1513 M & R CHIPS, INC	\$14,390.00	SOLD	0%	\$14,390.00	16-080-A
30	1107 BLANDIN FORESTRY	\$37,417.00	SOLD	78%	\$65,988.40	16-081-A
31	1014 GREG COOK LOGGING INC	\$26,229.00	SOLD	0%	\$26,229.00	16-082-A
32	1107 BLANDIN FORESTRY	\$50,336.00	SOLD	0%	\$50,336.00	16-083-A
33	1107 BLANDIN FORESTRY	\$16,120.00	SOLD	76%	\$27,915.20	16-084-A
34	1109 BOISE WHITE PAPER, L.L.C.	\$23,030.00	SOLD	94%	\$41,032.88	16-085-A
35	1107 BLANDIN FORESTRY	\$63,535.00	SOLD	4%	\$66,042.40	16-086-A
36	1637 FORSEEN LOGGING	\$47,231.00	SOLD	110%	\$94,725.70	16-087-A
37	1691 VERSO CORPORATION	\$9,660.00	SOLD	0%	\$9,660.00	16-088-A
38	1082 SCHEFF LOGGING	\$12,836.00	SOLD	52%	\$19,466.00	16-089-A
39	1622 POTLATCH LAND & LUMBER, LLC	\$31,608.00	SOLD	0%	\$31,608.00	16-090-A

<b>Total Appraised Value of all Tracts Offered:</b>	\$659,899.00	<b>Average Bid Up:</b>	49.26 %
<b>Total Appraised Value of all Tracts Sold:</b>	\$659,899.00		
<b>Total Bid Value of all Tracts Sold:</b>	\$984,941.14		

#### Auction Results Summary

<b>Total Appraised Value of all Tracts Offered:</b>	\$792,907.00	<b>Average Bid Up:</b>	50.24 %
<b>Total Appraised Value of all Tracts Sold:</b>	\$783,165.00		
<b>Total Bid Value of all Tracts Sold:</b>	\$1,176,658.08		





## Volume Sold by Species (Summary)

Permits Sold

12/02/2016 - 12/02/2016

<i>SPECIES</i>	<i>VOLUME SOLD</i>	<i>VALUE</i>	<i>AVERAGE PRICE</i>
Ash	1,134.00	\$16,113.60	\$14.21
Aspen	18,963.00	\$671,414.94	\$35.41
Balm	314.00	\$7,576.00	\$24.13
Balsam	3,422.00	\$79,043.06	\$23.10
Basswood	722.00	\$9,946.60	\$13.78
Black Spruce	2,645.00	\$76,132.92	\$28.78
Jack Pine	1,389.00	\$36,510.02	\$26.29
Maple	2,019.00	\$22,515.20	\$11.15
Paper Birch	2,536.00	\$43,283.80	\$17.07
Red Oak	210.00	\$5,460.00	\$26.00
Red Pine	4,412.00	\$127,359.70	\$28.87
Tamarack	1,407.00	\$8,660.00	\$6.15
White Pine	24.00	\$693.00	\$28.88
White Spruce	3,432.00	\$71,949.24	\$20.96
<i>Total cords of all Timber Sold:</i>	42,629.00		
<i>Total value of all Timber Sold:</i>	\$1,176,658.08		
<i>Average Price:</i>	\$27.60		

*(The above amount reflects the anticipated revenue Itasca County will recognize when all sales are paid in full. Many of the permits were issued for 2 and 3 years; therefore the above timber receipts will be received in the next 3 years. Not all receipts will be reflected in the timber sales receipts listed in the Financial Report.)*

*Note: Biomass and optional species are not included in the total volume on this report. Addendum species are included.*

