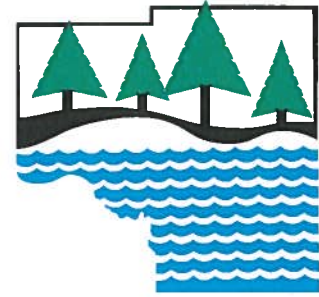


ITASCA COUNTY

GARRETT OUS
LAND COMMISSIONER

Itasca County Land Department
1177 LaPrairie Avenue
Grand Rapids, MN 55744-3322
218-327-2855 • Fax 218-327-4160



Itasca County Intermediate and Regular Timber Auction Results

INTERMEDIATE AUCTION RESULTS 12/5/2013				
Tract #	Purchaser	Appraised Price	% Bid Up	Bid Price
1	NO BID	\$2,388.50		\$0.00
2	NORTHERN FOREST & WILDLIFE	\$4,667.50	APP	\$4,667.50
3	POHL CREEK LOGGING	\$8,808.00	APP	\$8,808.00
4	S.D. WARREN COMPANY dba SAPPI	\$8,242.00	APP	\$8,242.00
5	NORTHWOODS TIMBER HARVESTING	\$8,693.15	APP	\$8,693.15
6	NO BID	\$6,408.25		\$0.00
7	J & A LOGGING, INC.	\$12,523.75	104%	\$22,779.45
8	NewPage Wisconsin System, Inc.	\$10,028.36	40%	\$14,028.82
9	McCARROLL TIMBER HARVESTING	\$17,722.00	72%	\$26,750.80
10	NO BID	\$1,688.00		\$0.00
11	RIEGER LOGGING	\$14,781.00	32%	\$19,131.72
12	SCHEFF LOGGING	\$10,410.15	36%	\$13,625.83
13	NO BID	\$3,631.00		\$0.00
14	BOISE WHITE PAPER, L.L.C.	\$15,270.00	90%	\$28,113.00
15	HALEY LOGGING CO	\$8,810.00	46%	\$12,733.80
16	J & N LOGGING	\$6,508.55	62%	\$9,941.21
17	ANDY MICHALEK	\$6,030.90	44%	\$8,684.50
		\$146,611.11		\$186,199.78

ITASCA COUNTY INTERMEDIATE AND REGULAR TIMBER AUCTION RESULTS

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REGULAR AUCTION RESULTS 12/5/2013				
Tract #	Purchaser	Appraised Price	% Bid Up	Bid Price
18	M & R CHIPS, INC	\$6,307.00	20%	\$7,531.00
19	M & R CHIPS, INC	\$20,593.58	46%	\$29,534.72
20	PITTACK LOGGING INC.	\$5,882.15	22%	\$7,072.63
21	M & R CHIPS, INC	\$12,819.00	APP	\$12,819.00
22	DARYL JOBE	\$2,015.50	APP	\$2,015.50
23	GREG COOK LOGGING INC	\$69,609.25	APP	\$69,609.25
24	J & A LOGGING, INC.	\$21,655.00	APP	\$21,655.00
25	J & A LOGGING, INC.	\$42,572.75	APP	\$42,572.75
26	BLANDIN FORESTRY	\$28,323.05	108%	\$54,439.07
27	J & A LOGGING, INC.	\$9,211.00	0%	\$9,211.00
28	BLANDIN FORESTRY	\$21,250.00	4%	\$22,064.84
29	RIEGER LOGGING	\$41,044.00	30%	\$52,553.50
30	NO BID	\$21,217.00		\$0.00
31	J & A LOGGING, INC.	\$59,105.50	70%	\$93,585.75
32	SCHEFF LOGGING	\$9,461.00	74%	\$15,973.74
33	HALEY LOGGING CO	\$29,261.00	40%	\$39,353.00
34	BOISE WHITE PAPER, L.L.C.	\$24,160.00	APP	\$24,160.00
35	BOISE WHITE PAPER, L.L.C.	\$3,930.00	30%	\$5,100.00
36	BOISE WHITE PAPER, L.L.C.	\$89,223.00	80%	\$159,782.20
37	SCHEFF LOGGING	\$54,165.35	80%	\$86,743.87
38	GREG COOK LOGGING INC	\$35,550.00	58%	\$55,612.20
39	BLANDIN FORESTRY	\$39,770.00	32%	\$52,157.20
40	LOVDAHL & SONS, LLC	\$22,880.00	APP	\$22,880.00
41	BLANDIN FORESTRY	\$47,288.50	86%	\$87,607.45
42	DON GROSS & SONS	\$36,660.00	52%	\$52,998.40
43	BLANDIN FORESTRY	\$39,850.00	84%	\$71,610.40
44	C.O. JOHNSON LOGGING	\$3,428.00	22%	\$4,172.48
		\$797,231.63		\$1,102,814.95

AUCTION RESULTS SUMMARY FOR 12/5/2013	
INTERMEDIATE AUCTION	
Total appraised value of all tracts offered:	\$146,611.11
Total appraised value of all tracts sold:	\$132,495.36
Total bid value of all tracts sold:	\$186,199.78
Average Bid Up:	40.53%
REGULAR AUCTION	
Total appraised value of all tracts offered:	\$797,231.63
Total appraised value of all tracts sold:	\$776,014.63
Total bid value of all tracts sold:	\$1,102,814.95
Average Bid Up:	42.11%
REGULAR AND INTERMEDIATE AUCTION	
Total appraised value of all tracts offered:	\$943,842.74
Total appraised value of all tracts sold:	\$908,509.99
Total bid value of all tracts sold:	\$1,289,014.73
Average Bid Up:	41.88%



Volume Sold by Species (Summary)

Sold in 2013 between 12/5/13 and 12/5/13

<i>SPECIES</i>	<i>VOLUME SOLD</i>	<i>VALUE</i>	<i>AVERAGE PRICE</i>
Ash	2,469.00	\$21,414.42	\$8.67
Aspen	32,261.00	\$854,586.06	\$26.49
Balm	839.00	\$19,970.92	\$23.80
Balsam	4,908.00	\$86,946.28	\$17.72
Basswood	543.00	\$9,045.16	\$16.66
Black Spruce	4,464.00	\$122,161.02	\$27.37
Jack Pine	1,282.00	\$31,999.10	\$24.96
Maple	2,509.00	\$19,897.03	\$7.93
Paper Birch	2,756.00	\$24,542.69	\$8.91
Red Oak	729.00	\$24,259.30	\$33.28
Red Pine	1,016.00	\$30,186.00	\$29.71
Tamarack	1,520.00	\$9,609.58	\$6.32
White Spruce	1,174.00	\$34,397.17	\$29.30
<i>Total cords of all Timber Sold:</i>	56,470.00		
<i>Total value of all Timber Sold:</i>		\$1,289,014.73	
<i>Average Price:</i>		\$22.83	

(The above amount reflects the anticipated revenue Itasca County will recognize when all sales are paid in full. Many of the permits were issued for 2 and 3 years; therefore the above timber receipts will be received in the next 3 years. Not all receipts will be reflected in the timber sales receipts listed in the Financial Report.)

Note: Biomass and optional species are not included in the total volume on this report.

